

Study Guide 15 Identifying Accounting Terms Answers

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Part One—Identifying Accounting Terms Directions: Select the one term in Column I that best fits each definition in Column II. Print the letter identifying your choice in the Answers column. Answers 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. Column I A. account B. account balance C. account title D. accounting E. accounting equation F. accounting system G. asset H. business ethics

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Terms in this set (15) The values of all things owned (assets) are on the accounting equation's. Left side. The values of all equities or claims against the assets (liabilities and owner's equity) are on the accounting equation's. Right side.

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IT services are prevalent throughout virtually all businesses. Most enterprises and many government functions are totally dependent upon reliable and responsive IT services to underpin vital business, community and social functions. IT services have become mainstream and managing them to deliver value is the core message of ITIL V3, and the emphasis in ITIL V3 on service catalogue management is a direct result of the growing requirement for business and IT to work together sharing data, information and knowledge about demand for services, service capabilities and patterns of business activity. The Service Catalogue Management process is now a very important management field complete with its own terminology and vital concepts. This study guide outlines the concepts and principles underlying the service catalogue; discusses a project plan approach and reporting considerations; describes the

value of a sound business case and the key relationships and touch points in the service catalogue management process.

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