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Economics MCQs. 1) To determine the correct level of GNP (Gross national product), it is necessary to: (A) Add up the values of goods and services during one year. (B) Add up all savings. (C) Count all imports. (D) Add up the value of semi-finished goods. [View Answer.](#)

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In each of the short revision videos below Geoff poses an A Level Economics exam-style, exam-standard MCQ. Pause the video to work out and choose your answer - then watch as the correct answer is explained. Good luck!

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The answer for each Economics Multiple Choice Questions is provided. There is also explanation of each important Economics MCQ questions. If you don't find the explanation of any Economics MCQ, then it will be later provided, or it is not so important for that question.

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Economics MCQ Questions and Answers Quiz. 1. The fundamental economic problem faced by all societies is: unemployment. poverty. inequality. scarcity. [Answer-1. Post-Your-Explanation-1.](#)

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[View answer.](#) Correct answer: (B) Demand. 4. Basic assumptions of law of demand include. Prices of other goods should change. There should be substitute for the commodity. The commodity should not confer any distinction. The demand for the commodity should not be continuous.

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Economics Questions and Answers. 1. “ An Enquiry into the Nature and Causes of Wealth of Nations ” is the book of economist—. (A) Adam Smith (B) Marshall. (C) Robbins (D) None of above. Ans : (A-Adam Smith) 2. “ Economics is the Science of Wealth ” who gave this definition ?

Multiple Choice Questions for Economics with Answers

This collection contains the revision-lesson versions of our popular MCQ revision blast sessions where we attempt at least 10 exam-style and exam-standard multiple choice questions.

Revision Activities: MCQ Practice Tests for A... | Economics ...

The Nature of Economics. Chapter 02. Scarcity, Governments, and Economists. Chapter 03. Supply and Demand. Chapter 04. Elasticity of Demand and Supply. Chapter 05. Governments and Markets. Chapter 06. Household Behaviour. Chapter 07. Introducing the Theory of the Firm. Chapter 08. Costs and Production Methods. Chapter 09. Perfect Competition ...

Multiple choice questions - Oxford University Press

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Business Economics – Multiple Choice Questions (MCQs) and ...

The Story of Village Palampur Class 9 MCQs Questions with Answers. Choose the correct option: Question 1. ‘ Bigha ’ and ‘ Guintha ’ are (a) the type of village house (b) the type of hybrid seeds (c) the measuring units of grain (d) the measuring units of land area in village. Answer. Answer: (d) the measuring units of land area in village

MCQ Questions for Class 9 Economics Chapter 1 The Story of ...

MCQ On Economics Economics Multiple Choice Questions for CBSE Class 11th and 12th Economics is a study of the usage of

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resources and how valuable we can make those resources under distinct captivity. It involves an intense study of production, distribution and consumption of goods and services.

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Economics Multiple Choice Questions and Answers. Each objective question contains four options. Out of four options one option is correct. Students can view the solution by clicking the 'View Answer'.

Economics Solved Questions Answers | Economics Quiz ...

Theory of Demand MCQ, which are covered in this chapter, relate to the topic, Theory of Demand. Theory of Demand MCQ Test contains 10 questions. Answers to Theory of Demand MCQ are available at the end of the last question. 1. Demand for a commodity refers to: (a) Desire for the commodity (b) Need for the commodity

Theory of Demand MCQ - Chapter 2 - Economics MCQs

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