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LECTURE #1

HOMEWORK 1.

Answer: $\frac{U}{X} =$

$\frac{Y}{1/2} \frac{U}{Y} = X$

$\frac{1}{2} X \frac{1}{2} Y \frac{1}{2}$

2. Answer: $\frac{U}{$

$\frac{X}{3Y} = \frac{5}{7} \frac{U}{$

$\frac{Y}{5X} = \frac{3}{5} \frac{5X}{$

$\frac{2}{5} \frac{7Y}{2/7} 3.$

Answer: $\frac{F}{A} =$

$3A^2 + 8A - 7 4.$

Answer: a) $\frac{d}{d} =$

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(inelastic) b) ?

$$d = - 1.2857$$

(elastic) 5.

Answer: a) FH /

$$FV = - 0.8181 \text{ b)}$$

$$FH / FV = - 9 \text{ 6.}$$

Solution: ??/ ?X

= P - 21 LECTURE

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Answers (2017)
In countries
like _____ the
command economy
predominates. In
a _____, most
economic
decisions about
what to produce,

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Homework
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how to produce
it, and for whom
to produce it
are made by
buyers and
sellers. In the
_____,
households work
and receive
payment from
firms.

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has to work
extra shifts,

when the

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Cancels, or when

life simply

becomes too

overwhelming.

Whatever the

need may be, our

goal is to ...

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Answers
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201 at

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Maryland,
University
College. Which
of the following
best describes a
fiscal policy
tool? Question 1

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of the ...~~

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Principles of
Macroeconomics

Homework 6

Answers (2017)

In 2009, the
U.S. government
spent \$1.4
trillion more
than it
collected in

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taxes. This deficit was about: When inflation begins to climb to unacceptable levels in the economy, the government should:

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Answers

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Economics

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... New technologies generally help in producing new products, or services and therefore new areas of employment.

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Sometimes lesser workers may be required in some areas of production where specific tasks are taken over by machines, but rising productivity boosts overall income and then the demand for new jobs ...

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Brianna Thompson

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A. Investment

because we are

looking at the

year 2016 and

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the house Mr. Smith is buying was built that same year. B. consumer spending because this family is buying a new car. C. consumer spending because this family is also buying a car. D. is none of the above. E.

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investment
because the
business is
building a new
factory.

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CHOICE (40
questions 2
points each).

Choose the one
alternative that
best completes
the statement or
answers the
question. 1)

_____ is a
situation in
which resources
are limited in
quantity and can

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be used in
different ways.

1) _____ A)

Choice B...

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Question 3 JJ

And C Are The
Only Two

Inhabitants Of A
Small Island Off
The Coast Of
Wales. They Burn
Coal To Keep
Their Houses
Warm At Night.

However, This
Coal Burning Is
Harming The Air
Quality On Their

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And C Could
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production has
fallen to less
than full
potential due to
inadequate
incentives for
firms to
produce. The
duration of this
economic
condition will
likely be:
Whether the
economy is in a

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recession is
illustrated in
the AD/AS model
by how close the

_____ is to the
potential GDP
line.

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